

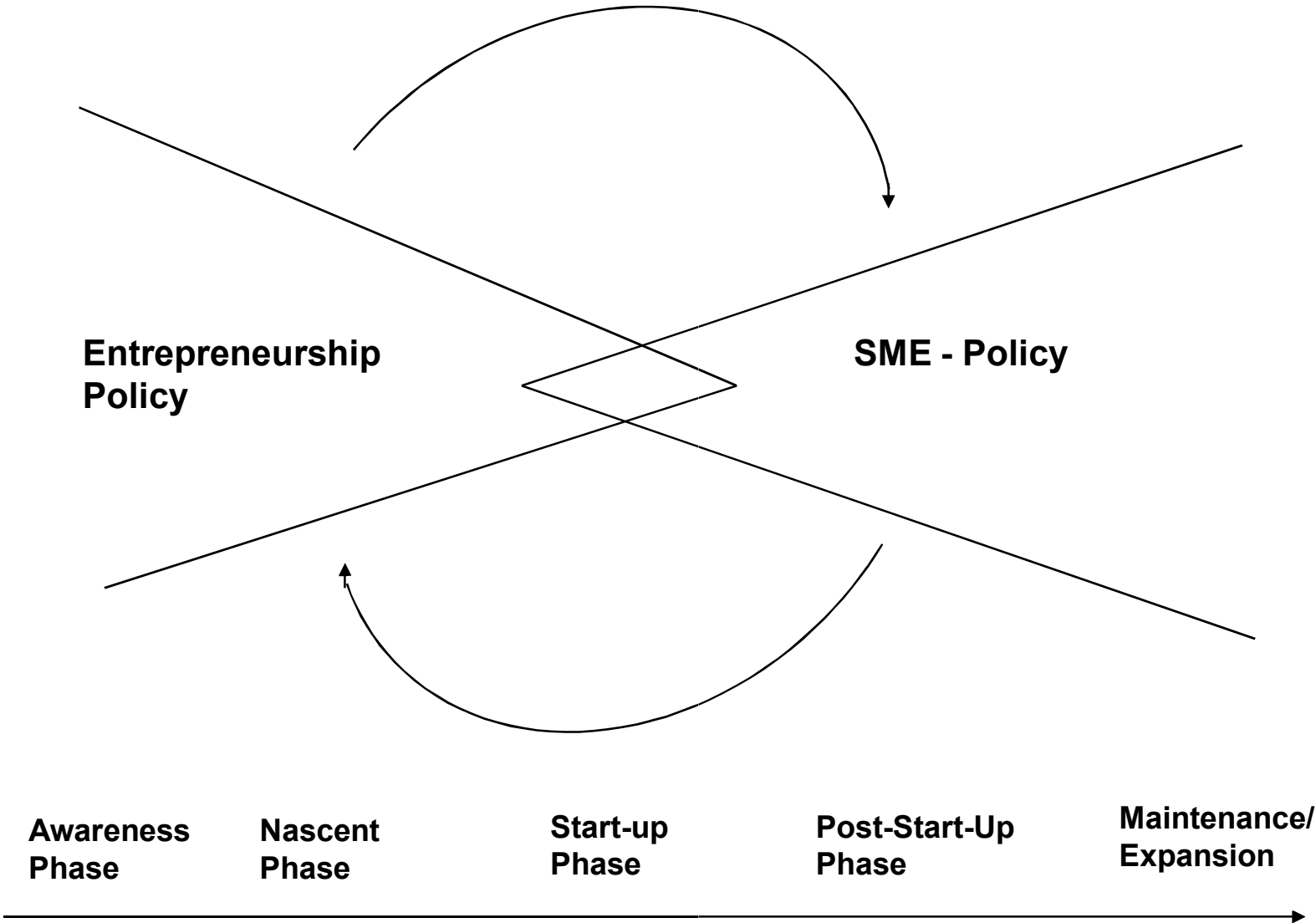
# SME Policy or Entrepreneurship Policy

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ICSB June 20, 2008

# Necessary to have both?

SME policy well developed as a continuum between startups and mature firms but relatively little attention paid to the drivers of entrepreneurship and the relationship between the two....



**Entrepreneurship  
Policy**

**SME - Policy**

**Awareness  
Phase**

**Nascent  
Phase**

**Start-up  
Phase**

**Post-Start-Up  
Phase**

**Maintenance/  
Expansion**

# Different Focuses

- The individual vs the firm
- Emphasis on inspiring, encouraging, enabling vs direct material interventions
- Requiring cross societal buy-in vs individual firm/business buy-in
- Medium to longterm payoff vs short/medium timeframe

# Need to:

- Continue to develop SME policy initiatives
- Begin to put in place foundations for strong entrepreneurship-enhancing environment – soft and hard measures
- Ensure both are dovetailed